

World Bank Facilitated Procurement Second Global Supplier Conference

Jointly hosted by

Operations, Policy & Country Services and Health, Nutrition and Population

July 23, 2020 | 6:00AM – 7:30AM USA, D.C.

In response to the COVID-19 crisis the Bank initiated Bank Facilitated Procurement (BFP). BFP involves hands-on implementation providing support to borrowers and results in fastprocurement that expediates track It is an sourcing and contracting. appropriate option in this emergency for the procurement of urgently needed medical goods, PPE and critical care equipment where demand is greater than supply, market conditions are volatile and supply chains are disrupted.

This approach enables the Bank to leverage its comparative advantage as convener and, where possible, aggregate demand across a number of borrower countries. Offering advantageous contract terms (e.g. advance payment paid by the Bank) the Bank seeks to compete in fast-moving and disrupted markets to secure deals for its clients.

FOCUS

The purpose of this event is to engage with new and existing supplier partners on the BFP initiative, its dynamics, successes, challenges and lessons learned, and to share information and trends going forward. It's an opportunity to engage and ask questions and provide feedback based on their own experiences.

ORGANIZATIONS INVITED SO FAR

EVENT

- The event will be held via a videoconferencing facility (MS Teams).
- Event is one hour (+ 30 min contingency in case of additional questions)
- There will be time for questions, feel free to pose advance questions to:
 @worldbank.org
- For learning on how to use MS Teams see: <u>https://support.office.com/en-us/article/join-a-meeting-in-teams-1613bb53-f3fa-431e-85a9-d6a91e3468c9</u>
- Join via web browser, or download MS Teams app beforehand

SPEAKERS

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